



pepco moves to approx. 500 sqm in the pedestrian zone Gorkistraße / Tegel Quartier

Berlin, **18.07.2023** – Europe's leading retailer pepco is opening a store this year in the newly designed Gorkistraße / Tegel Quartier pedestrian zone in Berlin-Tegel.

Pepco makes fashion for families and everything for the home affordable

Covering an area of around 500 square meters, the Pepco store presents a wide and constantly changing range of decorative items, household articles, gifts, toys and fashion for the whole family. As in all other stores in 17 European countries, good quality is emphasized and offered at discount prices. A good style of clothing and a comfortable home are possible even on a small budget - an important signal to customers, especially in times of rising energy costs, high inflation and the threat of recession.

A pedestrian zone reinvents itself: About the Gorkistraße / Tegel Quartier pedestrian zone project

The Gorkistraße / Tegel Quartier pedestrian zone construction project, the only one of its kind in Germany, represents the extensive modernization and expansion of the entire 250-meter-long Gorkistraße pedestrian zone, including the former Tegel Center shopping center, the former Hertie department store and the traditional Tegel market hall. The revitalization and transformation of the Gorkistraße pedestrian zone is one of HGHI's largest projects and consists of a total of four extensive construction phases. The architectural firms Max Dudler, Pechtold, Ortner & Ortner and Rautenbach were involved in the design of the new Gorkistraße pedestrian zone.

Approximately 36,000 sqm of retail space and approximately 30,000 sqm of office space are being created on a total of approximately 90,000 sqm of gross floor area. "More than 90% of all rental space has already been leased, a great success for the project," says Huth. Well-known retailers such as Galeria, REWE, P&C or dm as well as the office tenant Deutsche Rentenversicherung Bund are tenants of the future-oriented shopping street. Together with the existing brand environment, the pedestrian zone Gorkistraße / Tegel Quartier offers a variety of shopping opportunities with a total of over 100 retail outlets.

About HGHI Holding GmbH

HGHI Holding GmbH is one of Berlin's leading real estate project developers, investors and builders. The ownermanaged company was founded in 2007 and has always stood for the professional management of large commercial properties, efficient management at the highest level, and the planning, design and realization of grand visions. In the meantime, the real estate specialists can look back on a wealth of international experience that already includes more than 1,000,000 sqm of successfully marketed retail, office and residential space. One of HGHI's largest and best-known projects is the Mall of Berlin at Leipziger Platz 12, which attracts over 22 million visitors a year from Germany and abroad with around 300 stores. For more information, visit www.hghi.de.

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